

UNITED AIRWAYS (BANGLADESH) LTD.
Statement of Financial Position (Un-audited)
As at March 31, 2015

<u>Particulars</u>	<u>Amount in Taka</u>	
	<u>March, 2015</u>	<u>June, 2014</u>
Assets		
Total Non-current Assets	9,241,405,852	9,474,924,309
Property, plant and equipment	8,853,337,186	9,077,965,288
Investment in fixed deposit	388,068,666	396,959,021
Total Current Assets	4,419,884,250	3,565,128,815
Advances, deposits & prepayments	1,661,077,904	1,407,441,013
Stores and spares	1,321,601,318	958,167,578
Accounts receivable	1,293,909,079	1,071,233,326
Cash and cash equivalents	143,295,949	128,286,898
Total Assets	<u>13,661,290,102</u>	<u>13,040,053,123</u>
Equity and Liabilities:		
Total Equity	7,161,668,198	6,846,236,164
Share capital :	6,248,088,000	5,680,080,000
Share Premium	409,920,000	409,920,000
Retained earnings	503,660,198	756,236,164
Total Non-current Liabilities	3,497,145,457	3,414,985,515
Term loan	2,051,071,463	2,070,962,962
Deferred Tax Liability	1,228,029,397	1,125,977,956
Share holders loan account	218,044,597	218,044,597
Total Current Liabilities	3,002,476,446	2,778,831,444
Accounts payable & accruals	1,124,486,807	872,758,345
Unearned revenue	253,128,114	213,241,512
Provision for taxation	611,580,713	606,780,948
Un-collected subscription	21,459,138	21,553,144
Short term loan	991,821,675	1,064,497,495
Total Liabilities	6,499,621,903	6,193,816,960
Total Equity and Liabilities	<u>13,661,290,102</u>	<u>13,040,053,123</u>
Net Asset Value Per Share	11.46	10.96

Chairman & Managing Director

Director

Director

Act. Company Secretary

Dhaka

Dated: November 17, 2015

UNITED AIRWAYS (BANGLADESH) LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended March 31, 2015

Particulars	Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
	Jul-14 to Mar-15	Jul-13 to Mar-14	Jan-15 to Mar-15	Jan-14 to Mar-14
Revenue (Sales) (A)	3,266,588,192	4,897,476,320	643,098,017	1,406,414,623
Flown revenue (Sale)	2,390,658,973	4,447,171,471	442,500,966	1,320,103,825
Add: Cargo sale	545,038,942	229,730,316	128,750,625	56,807,694
Add: EB sale	330,890,277	220,574,533	71,846,426	29,503,104
Less: Operating Expenses: (B)	2,297,358,736	3,406,896,988	521,872,669	994,978,080
Aircraft fuel	1,124,164,116	2,406,215,565	231,872,586	649,513,430
Air craft maintainance	186,411,839	151,345,472	15,240,399	46,180,457
Air naviagation,overflying,aeronautical bills & others	216,767,417	240,623,756	20,182,097	108,082,919
Lease Rent	135,976,320	-	45,325,440	-
Catering expenses	36,034,227	53,512,184	8,603,823	15,570,000
Flying allowance	14,713,337	23,693,350	3,850,166	7,660,650
Aircraft insurance	89,284,213	131,942,899	29,761,404	31,882,569
Depreciation for air craft & spare parts	494,007,269	399,563,763	167,036,754	136,088,055
Gross Profit: C= (A-B)	969,229,456	1,490,579,332	121,225,348	411,436,543
Less: Administrative Exp. (D)	388,858,482	670,361,183	111,039,905	214,818,518
General and administrative expenses	273,800,591	445,836,548	91,044,624	145,664,476
Selling expenses	115,057,891	224,524,634	19,995,281	69,154,042
Operating profit: E=(C-D)	580,370,974	820,218,149	10,185,443	196,618,024
Non-operating income (F)	24,330,315	50,132,464	17,315,376	24,782,973
Financial Expenses (G)	177,418,048	160,032,632	57,910,316	56,516,299
Net Profit before tax H = (E+F)-G	427,283,240	710,317,981	(30,409,497)	164,884,698
Less.Provision for tax :	111,851,205	381,925,841	40,290,029	111,699,000
Current Tax @ 25%	9,799,765	195,337,445	1,929,294	45,343,292
Deferred Tax	102,051,441	186,588,396	38,360,735	66,355,708
Net profit after tax	315,432,035	328,392,141	(70,699,527)	53,185,698
Besic earnings per share (par value Tk. 10)	0.50	0.58	(0.11)	0.09

Chairman & Managing Director
Dhaka

Director

Director

Act. Company Secretary

Dated: November 17, 2015

UNITED AIRWAYS (BANGLADESH) LTD.
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2015

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2014	5,680,080,000	409,920,000	756,236,164	6,846,236,164
Conversion of bonus share to equity	568,008,000			568,008,000
Adjustment for Bonus Share			(568,008,000)	(568,008,000)
Net Profit for the period			315,432,035	315,432,035
Balance as on 31.03.2015	6,248,088,000	409,920,000	503,660,198	7,161,668,198

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Opening Balance as on 01.07.2013	5,071,500,000	1,018,500,000	437,613,934	6,527,613,934
Adjustment for Pevious Payable			(292,056,528)	(292,056,528)
Conversion of bonus share to equity	608,580,000	-	-	608,580,000
Adjustment for Bonus Share	-	(608,580,000)	-	(608,580,000)
Net Profit	-	-	328,392,141	328,392,141
Balance as on 31.03.2014	5,680,080,000	409,920,000	473,949,547	6,563,949,547

Chairman & Managing Director

Director

Director

Act. Company Secretary

Dhaka

Dated: November 17, 2015

UNITED AIRWAYS (BANGLADESH) LTD.

Calculation of Basic Earning Per Share

For the period ended March 31, 2015

Particulars	March, 2015	March, 2014
Profit for the period	315,432,035	328,392,141
Number of Shares	624,808,800	568,008,000
Basic earnings per share (par value Tk. 10)	0.50	0.58

Chairman & Managing Director

Act. Company Secretary

Dhaka

Dated: November 17, 2015

UNITED AIRWAYS (BANGLADESH) LTD.
Statement of Cash Flows (Un-audited)
For the period ended March 31, 2015

<u>Particulars</u>	<u>Amount in Taka</u>	
	March, 2015	March, 2014
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from Ticket Sales, Cargo, Service & Others	3,108,129,354	4,681,144,696
Payment to Suppliers, employees, tax & Others	(2,524,944,302)	(3,869,645,146)
Financial Expenses	(177,418,048)	(160,032,632)
Net Cash Flow/(Used in) Operating Activities	405,767,004	651,466,918
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	(306,986,983)	(575,844,879)
Investment in FDR	8,890,355	(1,997,520)
Net Cash Used in Investing Activities	(298,096,628)	(577,842,399)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Share Holders Loan	-	147,000,000
Share Subscription Money Refund	(94,005)	(130,877)
Short term loan	(72,675,820)	75,978,689
Term loan	(19,891,500)	(244,990,802)
Net Cash Provided by Financing Activities	(92,661,325)	(22,142,990)
D. Net Cash Flow/(Outflow) (A+B+C)	15,009,051	51,481,529
E. Cash & cash equivalents at the beginning of the year	128,286,898	161,350,353
F. Cash & cash equivalents at the end of the period (D+E)	143,295,949	212,831,882
Operating Cash Flow Per Share	0.65	1.04

Chairman & Managing Director

Director

Director

Act. Company Secretary

Dhaka

Dated: November 17, 2015

UNITED AIRWAYS (BANGLADESH) LIMITED
Statement of Fixed Assets (Un-audited)

As on March 31, 2015

Sl. No.	Particular	Cost Value			Rate of Dep.	Depreciation			WDV 31.03.2015
		As on 01.07.2014	Addition	Total Cost		As on 01.07.2014	Depreciation	Total	
1	Air Craft	7,793,121,631	-	7,793,121,631	5%	1,069,545,915	292,242,061	1,361,787,976	6,431,333,655
2	Spare Parts for Air Craft	2,556,182,280	289,564,583	2,845,746,863	10%	511,748,965	201,765,207	713,514,172	2,132,232,691
3	Office Equipment	82,037,158	7,740,000	89,777,158	15%	27,785,451	9,954,805	37,740,257	52,036,901
4	Furniture and Fixture	37,390,671	3,877,400	41,268,071	10%	7,414,194	3,046,638	10,460,832	30,807,239
5	Interior Decoration	51,386,685	5,805,000	57,191,685	10%	13,808,863	4,216,814	18,025,677	39,166,008
6	Machinery	65,639,205	-	65,639,205	15%	19,783,431	7,384,411	27,167,841	38,471,364
7	Car & Vehicle	86,700,995	-	86,700,995	20%	40,958,085	13,005,149	53,963,235	32,737,760
8	Land	96,551,567	-	96,551,567	0%	-	-	-	96,551,567
31.03.2015		10,769,010,192	306,986,983	11,075,997,175		1,691,044,904	531,615,085	2,222,659,990	8,853,337,186
30.06.2014		9,803,106,738	965,903,454	10,769,010,192		1,104,821,462	586,223,442	1,691,044,904	9,077,965,288

Note: Depreciation has been charged on addition of fixed assets.

Allocation of Depreciation	Direct Operating Expenses	494,007,269	167,036,754
	General & Administrative Exp.	37,607,817	12,624,657
	Total:	531,615,085	179,661,412

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Director

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