

UNITED AIRWAYS (BD) LIMITED
Statement of Financial Position (Unaudited)
As at September 30, 2017

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u>	
		<u>Sept 30, 2017</u>	<u>June 30, 2017</u>
Assets			
Total Non-Current Assets		8,093,564,444	8,220,653,841
Property, Plant and Equipment	2	7,960,665,315	8,087,849,153
Investment in fixed deposit	3	132,899,129	132,804,688
Total Current Assets		2,818,347,975	2,859,156,454
Advance, Deposits & Prepayments	4	1,136,087,272	1,165,261,177
Stores and Spares	5	1,057,317,640	1,068,318,760
Accounts Receivable	6	621,441,167	621,441,167
Cash and Cash Equivalents	7	3,501,896	4,135,350
Total Assets		10,911,912,419	11,079,810,295
Equity and Liabilities:			
Total Equity		5,633,121,273	5,916,745,489
Share Capital :	8	8,280,984,800	8,280,984,800
Share Premium		409,920,000	409,920,000
Retained Earnings	9	(3,057,783,527)	(2,774,159,311)
Total Non-current Liabilities		2,076,206,079	2,090,684,252
Term Loan	10	313,219,606	329,835,194
Deferred Tax Liability	11	1,554,941,876	1,552,804,461
Share Holders Loan Account	12	208,044,597	208,044,597
Total Current Liabilities		3,202,585,067	3,072,380,554
Accounts Payable & Accruals	13	1,741,486,193	1,637,889,928
Unearned Revenue		8,465,911	8,465,911
Provision for Taxation	14	218,465,687	218,446,322
Un-collected Subscription	15	49,513	49,513
Short Term Loan	16	1,234,117,763	1,207,528,880
Total Liabilities		5,278,791,146	5,163,064,806
		10,911,912,419	11,079,810,295

Net Asset Value Per Share

6.80

7.14


Chairman & Managing Director


Director


Director


Act. Company Secretary

Dhaka

Dated: January 08, 2017

UNITED AIRWAYS (BD) LIMITED
Statement of Profit or Loss And Other Comprehensive Income (Unaudited)
For the period ended September 30, 2017

<u>Particulars</u>	<u>Notes</u>	<u>Amount in Taka</u>	
		Sept 30, 2017	Sept 30, 2016
Revenue (Sales) (A)		-	-
Net revenue		-	-
Add: Cargo sale	17	-	-
Add: EB sale & Others		-	-
Less: Operating Expenses: (B)		209,887,009	273,958,351
Aircraft fuel		-	-
Air craft maintenance	18	11,231,620	65,148,226
Air navigation,overflying,aeronautical bills & others	19	76,607,353	37,497,242
Lease Rent (Two MD-83) & Others		-	45,325,440
Catering expenses	20	-	-
Flying allowance		-	-
Aircraft insurance premium		-	-
Depreciation for air craft & spare parts		122,048,036	125,987,443
Gross Profit: C (A-B)		(209,887,009)	(273,958,351)
Less: Administrative Exp. (D)		50,611,331	41,927,968
General and administrative expenses	21	50,611,331	41,927,968
Selling expenses	22	-	-
Operating profit: E=(C-D)		(260,498,341)	(315,886,319)
Non-operating income: F	23	77,459	970,313
Non-operating Loss: G	24	-	-
Financial Expenses: H	25	21,046,554	21,159,200
Net Profit before tax: I=(E+F-G)		(281,467,436)	(336,075,206)
Less. Provision for tax		2,156,780	7,117,158
Current Tax	26	19,365	242,578
Deferred Tax		2,137,415	6,874,580
Net profit/(loss) after tax		(283,624,216)	(343,192,364)
Earnings Per Share (per value Tk. 10)		(0.34)	(0.44)


Chairman & Managing Director


Director


Director


Act. Company Secretary

Dhaka

Dated: January 08, 2017

UNITED AIRWAYS (BD) LIMITED
Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2017

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2017	8,289,084,800	409,920,000	(2,774,159,311)	5,924,845,489
Prior year adjustment			-	-
Net Profit for the period	-		(283,624,216)	(283,624,216)
				-
Balance as on 30.09.2017	8,289,084,800	409,920,000	(3,057,783,527)	5,641,221,273

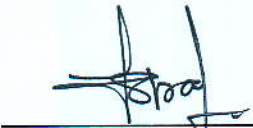
For the period ended September 30, 2016

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2016	7,752,896,800	409,920,000	(1,382,410,205)	6,780,406,595
Prior year adjustment			-	-
Net Profit for the period			(343,192,364)	(343,192,364)
				-
Balance as on 30.09.2016	7,752,896,800	409,920,000	(1,725,602,569)	6,437,214,231


Chairman & Managing Director


Director


Director


Act. Company Secretary

Dhaka
Dated: January 08, 2017

UNITED AIRWAYS (BD) LIMITED
Calculation of Earning Per Share
For the period ended September 30, 2017

Particulars	Sept 30, 2017	Sept 30, 2016
Profit/Loss for the period	(283,624,216)	(343,192,363)
Number of Shares	8,280,984,800	7,752,896,800
Earnings per share (par value Tk. 10)	(0.34)	(0.44)



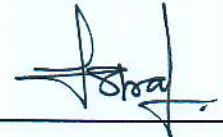
Managing Director



Director



Director




Act. Company Secretary

UNITED AIRWAYS (BD) LIMITED
Statement of Cash Flows (Unaudited)
For the period ended September 30, 2017

<u>Particulars</u>	<u>Amount in Taka</u>	
	Sep 30, 2017	Sep 30, 2016
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Collection from Ticket Sales, Cargo, Service & Others	77,459	(2,029,687)
Payment to Suppliers, employees, tax & Others	10,456,787	356,638,377
Financial Expenses	(21,046,554)	(21,159,200)
Net Cash Flow/(Used in) Operating Activities	(10,512,308)	333,449,490
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Fixed Assets	-	-
Investment in FDR	(94,440)	-
Net Cash Used in Investing Activities	(94,440)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Subscription Refund	-	-
Loan Refund	-	(39,434,648)
Short Term Loan	26,588,883	(294,237,547)
Term Loan	(16,615,588)	-
Net Cash Provided by Financing Activities	9,973,295	(333,672,195)
D. Net Cash Flow/(Outflow) (A+B+C)	(633,454)	(222,705)
E. Cash & cash equivalents at the beginning of the year	4,135,350	6,217,299
F. Cash & cash equivalents at the end of the period (D+E)	3,501,896	5,994,594
Operating Cash Flow Per Share	(0.01)	0.43


Chairman & Managing Director


Director


Director


Act. Company Secretary

Dhaka
Dated: January 08, 2017