

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Financial Position ( Un-audited)**  
**As at September 30, 2015**

<u>Particulars</u>	<b>Amount in Taka</b>	
	<b>September 30, 2015</b>	<b>June 30, 2015</b>
<b>Assets</b>		
<b>Total Non-Current Assets</b>	<b>9,035,105,510</b>	<b>9,023,154,837</b>
Property, Plant and Equipment	8,681,690,136	8,672,154,837
Investment in fixed deposit	353,415,374	351,000,000
<b>Total Current Assets</b>	<b>4,500,500,071</b>	<b>4,283,864,483</b>
Advances, Deposits & Prepayments	1,789,331,686	1,615,263,390
Stores and Spares	1,376,390,302	1,297,369,046
Accounts Receivable	1,247,328,780	1,265,564,798
Cash and Cash Equivalents	87,449,302	105,667,249
<b>Total Assets</b>	<b>13,535,605,581</b>	<b>13,307,019,320</b>
<b>Equity and Liabilities:</b>		
<b>Total Equity</b>	<b>7,483,435,765</b>	<b>7,387,767,648</b>
Share Capital :	6,248,088,000	6,248,088,000
Share Premium	409,920,000	409,920,000
Retained Earnings	825,427,765	729,759,648
<b>Total Non-current Liabilities</b>	<b>3,249,802,071</b>	<b>3,200,871,554</b>
Term Loan	1,763,778,974	1,763,778,974
Deferred Tax Liability	1,267,978,500	1,219,047,983
Share Holders Loan Account	218,044,597	218,044,597
<b>Total Current Liabilities</b>	<b>2,802,367,745</b>	<b>2,718,380,118</b>
Accounts Payable & Accruals	1,332,222,580	1,194,561,798
Unearned Revenue	47,138,778	102,138,778
Provision for Taxation	224,524,826	216,983,225
Un-collected Subscription	15,576,862	21,192,184
Short Term Loan	1,182,904,700	1,183,504,133
<b>Total Liabilities</b>	<b>6,052,169,816</b>	<b>5,919,251,672</b>
<b>Total Equity and Liabilities</b>	<b>13,535,605,581</b>	<b>13,307,019,320</b>
<b>Net Asset Value Per Share</b>	<b>11.98</b>	<b>11.82</b>

\_\_\_\_\_  
 Founder Chairman & Managing Director

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 Director

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 Director

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 Act. Company Secretary

Dhaka

Dated: January 21, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Profit or Loss And Other Comprehensive Income ( Un-audited)**  
For the period (1st Quarter) ended September 30, 2015

<u>Particulars</u>	Amount in Taka	
	September 30, 2015	September 30, 2014
<b>Revenue (Sales) (A)</b>	<b>537,208,668</b>	<b>1,367,361,451</b>
Net revenue	384,333,599	1,025,126,366
Add: Cargo sale	87,576,289	210,657,248
Add: EB sale & Others	65,298,780	131,577,836
<b>Less: Operating Expenses: (B)</b>	<b>376,174,074</b>	<b>903,026,088</b>
Aircraft fuel	132,154,273	455,775,574
Air craft maintenance	10,279,052	83,177,795
Air navigation,overflying,aeronautical bills & others	23,795,755	105,214,509
Lease Rent (Two MD-83)	45,325,440	45,325,440
Catering expenses	6,801,225	16,424,033
Flying allowance	2,278,200	4,911,385
Aircraft insurance premium	22,548,075	29,761,404
Depreciation for air craft & spare parts	132,992,054	162,435,947
<b>Gross Profit: C (A-B)</b>	<b>161,034,594</b>	<b>464,335,363</b>
<b>Less: Administrative Exp. (D)</b>	<b>77,923,143</b>	<b>123,621,917</b>
General and administrative expenses	60,760,776	79,607,195
Selling expenses	17,162,367	44,014,722
<b>Operating profit: E=(C-D)</b>	<b>83,111,451</b>	<b>340,713,446</b>
<b>Non-operating income: F</b>	<b>2,610,694</b>	<b>4,145,241</b>
<b>Financial Expenses: G</b>	<b>54,683,358</b>	<b>56,803,257</b>
<b>Net Profit before tax: H=(E+F-G)</b>	<b>31,038,787</b>	<b>288,055,431</b>
<b>Less. Provision for tax</b>	<b>20,016,781</b>	<b>109,766,690</b>
Current Tax	1,611,626	79,215,243
Deferred Tax	18,405,155	30,551,447
<b>Net profit after tax</b>	<b>11,022,006</b>	<b>178,288,740</b>
<b>Earnings Per Share (per value Tk. 10)</b>	<b>0.02</b>	<b>0.29</b>

\_\_\_\_\_  
Founder Chairman & Managing Director

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Director

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Act. Company Secretary

Dhaka

Dated: January 21, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Changes in Equity ( Un-audited)**  
**For the period (1st Quarter) ended September 30, 2015**

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2015	6,248,088,000	409,920,000	729,759,648	7,387,767,648
Prior year adjustment			84,646,111	84,646,111
Net Profit for the period			11,022,006	11,022,006
<b>Balance as on 30.09.2015</b>	<b>6,248,088,000</b>	<b>409,920,000</b>	<b>825,427,765</b>	<b>7,483,435,765</b>

**For the period (1st Quarter) ended September 30, 2014**

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balane as on 01.07.2014	5,680,080,000	409,920,000	756,236,164	6,846,236,164
Net Profit for the period			178,288,740	178,288,740
<b>Balance as on 30.09.2014</b>	<b>5,680,080,000</b>	<b>409,920,000</b>	<b>934,524,904</b>	<b>7,024,524,904</b>

\_\_\_\_\_  
 Founder Chairman & Managing Director

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 Director

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 Director

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 Act. Company Secretary

Dhaka

Dated: January 21, 2016

**UNITED AIRWAYS (BD) LIMITED**  
**Statement of Cash Flows ( Un-audited)**  
**For the period (1st Quarter) ended September 30, 2015**

<u>Particulars</u>	<b>Amount in Taka</b>	
	<b>September 30, 2015</b>	<b>September 30, 2014</b>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collection from Ticket Sales, Cargo, Service & Others	503,055,380	1,248,597,909
Payment to Suppliers, employees, tax & Others	(475,908,212)	(967,502,568)
Financial Expenses	(9,295,430)	(56,803,257)
<b>Net Cash Flow/(Used in) Operating Activities</b>	<b>17,851,737</b>	<b>224,292,084</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(27,439,555)	(106,811,983)
Investment in FDR	(2,415,374)	-
<b>Net Cash Used in Investing Activities</b>	<b>(29,854,929)</b>	<b>(106,811,983)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Subscription Refund	(5,615,322)	(8,030)
Short Term Loan	(599,433)	(48,695,513)
Term Loan	-	(13,243,000)
<b>Net Cash Provided by Financing Activities</b>	<b>(6,214,756)</b>	<b>(61,946,543)</b>
<b>D. Net Cash Flow/(Outflow) (A+B+C)</b>	<b>(18,217,947)</b>	<b>55,533,558</b>
<b>E. Cash &amp; cash equivalents at the beginning of the year</b>	<b>105,667,249</b>	<b>128,286,898</b>
<b>F. Cash &amp; cash equivalents at the end of the period (D+E)</b>	<b>87,449,302</b>	<b>183,820,456</b>
<b>Operating Cash Flow Per Share</b>	<b>0.03</b>	<b>0.36</b>

\_\_\_\_\_  
 Founder Chairman & Managing Director

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 Director

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 Director

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 Act. Company Secretary

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Dated: January 21, 2016